"Chameleon:" David McCormick's Real Record

"David is totally controlled by Mitch McConnell." - Donald J. Trump



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The "MAGA Makeover"

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The New York Times

"David McCormick, a Republican candidate for Senate in Pennsylvania, is trying to reinvent himself as a Trump stalwart."

-THE NEW YORK TIMES, 2/23/22

The Bridgewater CEO Who Went Full Maga



Bloomberg

Even his former coworkers say he's a "chameleon who'll be whatever he needs to be."

-BLOOMBERG, 4/6/22

David McCormick's Record On Job Creation May Give False Impression To Pennsylvania Voters



90.5WESA

"During McCormick's tenure at FreeMarkets, the company struggled to meet its own expectations for job creation within the state."

"FreeMarkets received a \$500,000 grant from the Pennsylvania Department of Community and Economic Development, according to Chad Newton, the department's deputy communications manager. A spokesperson for FreeMarkets told the Pittsburgh Business Times that the company had received the grant to create 1,000 jobs.

But company filings show that pledge was never realized."

-WESA, 3/7/22

David McCormick's Longtime Praise For China And Trade Could Bite His Pa. Senate Run

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The Philadelphia Inquirer

"When China succeeds, the United States succeeds,' said McCormick, then the Treasury Under Secretary for International Affairs. Both countries, he said, had a 'huge interest' in 'the continued growth and prosperity of the other.'"

"We owe much of the strength and vitality of our economic relationship today to the remarkable success of China's economic development over the last three decades,' he said then, years before his hedge fund would raise more than \$1 billion for investments in China. 'No one here should have any doubt about our admiration for what China has achieved."

-THE PHILADELPHIA INQUIRER, 2/8/22

G.O.P. Senate Hopeful Faces Scrutiny Over Handling Of Teacher Pensions

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The New Hork Times

"Before he entered Pennsylvania's Senate race, David McCormick oversaw a giant hedge fund that invested billions of dollars for the retirement plans of the state's teachers. But Mr. McCormick's company, Bridgewater Associates, delivered such middling profits and charged such high fees that the Pennsylvania teachers' retirement fund moved to sell off its Bridgewater holdings beginning two years ago.

...The impact is now being felt indirectly by thousands of teachers who have to pay more from their paychecks to fund their retirements, an extra \$300 annually in some cases."

"Mehmet Oz attacked one of his top rivals, recently-retired hedge fund leader David McCormick, for overseeing what Oz called sub-par performance on investments for the Public School Employees Retirement System that, by Oz's formula, have lead to higher property taxes for Pennsylvanians."

-THE NEW YORK TIMES, 3/16/22, PENN LIVE, 3/15/22

"He may be a nice guy, he's not MAGA. David is totally controlled by Mitch McConnell."

- DONALD J. TRUMP

"Dave McCormick is the number one foreign shareholder of Chinese stocks. All of us know you do not become the number one foreign shareholder of Chinese stocks and gain that kind of access to China's market without completely surrendering yourself over to the One China Way."

- KATHY BARNETTE

"Because we know, for instance, that Dave McCormick made his billions of dollars in China and you can't make billions of dollars in China without bowing to the Chinese Communist Party, in fact."

- CARLA SANDS

"Chameleon who'll be whatever he needs to be."

- FORMER COWORKER OF DAVID MCCORMICK



